

## Appendix G – Interest Rate Forecasts 2021 – 2025

PWLB forecasts shown below have taken into account the 20 basis point certainty rate reduction effective as of the 1st November 2012.

	<b>MAR-22</b>	<b>Jun-22</b>	<b>Sep-22</b>	<b>Dec-22</b>	<b>Mar-23</b>	<b>Mar-24</b>	<b>Mar-25</b>
<b>Bank Rate</b>	0.25	0.50	0.50	0.50	0.75	1.00	1.25
<b>5yr PWLB</b>	1.50	1.50	1.60	1.60	1.70	1.90	2.00
<b>10yr PWLB</b>	1.70	1.80	1.80	1.90	1.90	2.10	2.30
<b>25yr PWLB</b>	1.90	2.00	2.10	2.10	2.20	2.30	2.50
<b>50yr PWLB</b>	1.70	1.80	1.90	1.90	2.00	2.10	2.30

*The Link forecasts are as at 20.12.21*